

**Berglas & Associates**  
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### **Frequently Asked Questions (FAQ's)**

***How Does It Work?***

After we are authorized by you, we contact your creditors to negotiate a settlement – usually we can reduce the debt by **40-80%**.

***How Much Does It Cost?***

We charge no upfront money. Our fees are a percentage of the savings only, so you are always in a net savings position. If we can't help you there is **NO FEE**.

***What If I Don't Like The Settlement?***

All settlements are subject to YOUR approval. You will be informed of the written settlement offer from the creditor and given the opportunity to accept or not accept.

***How Does Berglas & Assoc. Get Paid?***

Our fees are due upon acceptance of the settlement. We charge no upfront fees. Our fees are 33.3% of the savings and are paid by bank wire.

***Who Pays The Wire Fee?***

Berglas & Assoc. pays the wire fee. (about \$12 to \$25)

***Does Berglas & Assoc. Pay The Creditor?***

No, you pay the creditor separately.

***How Will This Affect My Credit?***

By reducing your outstanding debt, your overall credit score should improve. Any balances paid off should be reported by your creditors as "paid in full", "zero balance", etc. If no settlement is reached, you will be no worse off than before.

***How Much Time Do I Have To Pay The Creditor?***

We try and get you as long as possible to pay the creditor.

***How Do I Get Started?***

Simply call me at (865) 219-9559 or gather your bills together and fax them to me at (865) 688-3045 and I will call you, please include a phone number and the best time to contact you.